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# Mortgage Industry Bonds by State

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***\*States with custom bond limits will generally determine the limit based on the bond principal's yearly dollar amount of loans issued***

<b>State</b>	<b>Bond(s) Required</b>	<b>Bond Limit</b>
Alabama	Mortgage Broker	Custom
Alaska	Mortgage Licensee	\$75,000
Arkansas	Mortgage Broker	Limits range from \$100,000 to \$200,000
	Mortgage Banker	Limits range from \$100,000 to \$200,000
	Mortgage Servicer	Limits range from \$100,000 to \$200,000
Arizona	Commercial Mortgage Banker	Custom
	Commercial Mortgage Broker	Custom
	Non-Commercial Mortgage Broker	Limits range from \$10,000 to \$15,000
	Con-Commercial Mortgage Banker	Custom
California	Residential Mortgage Lender/Servicer	\$50,000
	Finance Lender/Broker	Limits range from \$25,000 to \$50,000
Colorado	Mortgage Loan Originator	Limits range from \$25,000 to \$200,000
Connecticut	Mortgage Correspondent Lender	Custom
	Mortgage Lender	
	Mortgage Servicer	
	Mortgage Broker	
DC	Mortgage Lender/Broker	Limits range from \$12,500 to \$50,000
	Money Lender	\$5,000

Delaware	Mortgage Loan Originator	Custom
	Mortgage Loan Broker	\$25,000
	Licensed Lender	Custom
Georgia	Mortgage Loan Originator	Custom
	Mortgage Broker/Lender	
Hawaii	Mortgage Broker	\$15,000
	Mortgage Servicer	\$100,000
Iowa	Mortgage Exempt Company Registration	\$100,000
	Mortgage Broker/Banker	Custom
Idaho	Mortgage Broker/Lender	Custom
	Mortgage Loan Originator	\$10,000
Illinois	Exempt Entity Processor	\$50,000
	Residential Mortgage Licensee	Custom
Indiana	First Lien Mortgage Lender	Custom
	Loan Broker	
Kansas	Supervised Loan License	Custom
	Mortgage Company License	
Kentucky	Mortgage Loan Originator	Limits range from \$15,000 to \$20,000
	Mortgage Loan Broker	\$50,000
	Mortgage Loan Company	\$250,000
Louisiana	Residential Mortgage Originator	Limits range from \$25,000 to \$50,000
	Loan Broker	\$25,000
	Residential Mortgage Lender	Limits range from \$25,000 to \$50,000
Massachusetts	Mortgage Loan Originator	Custom

	Mortgage Lender	Custom
	Mortgage Broker	\$75,000
Maryland	Mortgage Lender	Custom
Maine	Mortgage Loan Originator	\$25,000
	Loan Broker	\$25,000
Michigan	Mortgage Loan Originator	Limits range from \$10,000 to \$150,000
	Mortgage Broker/Lender and/or Servicer	Limits range from \$25,000 to \$125,000
Minnesota	Accelerate Mortgage Payment Provider	\$100,000
	Residential Mortgage Servicer	\$100,000
	Residential Mortgage Originator	Custom
Missouri	Residential Mortgage Loan Broker	Custom
Mississippi	Mortgage Lender	\$150,000
	Mortgage Broker	\$25,000
Montana	Mortgage Broker Independent Contractor Entity	Custom
	Mortgage Servicer	
	Mortgage Lender	
	Mortgage Broker	
North Carolina	Mortgage Servicer	\$150,000
	Mortgage Lender	Limit ranges from \$150,000 to \$500,000
	Mortgage Broker	Limit ranges from \$75,000 to \$125,000
	Reverse Mortgage Lender	\$100,000

Nebraska	Installment Loan	\$50,000
	Mortgage Banker	\$100,000
New Hampshire	Mortgage Broker/Banker	\$100,000
	Mortgage Broker/Servicer	\$50,000
New Jersey	Residential Mortgage Lender	Custom
	Correspondent Residential Mortgage Lender	
	Residential Mortgage Broker	
	Residential Mortgage Lender	
New Mexico	Mortgage Loan Company	Limits range from \$50,000 to \$150,000
	Mortgage Loan Originator	
Nevada	Mortgage Servicer	Limits range from \$100,000 to \$300,000
	Exempt Company Registration (Mortgage Banker)	Limits range from \$50,000 to \$75,000
	Covered Service Provider, Foreclosure or Loan Modification Consultant	Limits range from \$75,000 to \$100,000
	Mortgage Company License	Limits range from \$50,000 to \$75,000
New York	Registered Mortgage Loan Servicers	Custom
	Licensed Mortgage Bankers	
	Registered Mortgage Brokers	
	Mortgage Loan Originator	
Ohio	Mortgage Loan Originator	Custom
	Mortgage Broker	
Oklahoma	Mortgage Lender License	\$100,000
Oregon	Mortgage Servicer	Custom

	Mortgage Lender	
Pennsylvania	Mortgage Loan Correspondent	\$100,000
	Mortgage Broker	Custom
	Mortgage Originator	
	Sponsor of Mortgage Originator	
Rhode Island	Mortgage Lender	Custom
	Mortgage Broker	
South Carolina	Mortgage Lender Special Deposit	Custom
	Mortgage Broker Special Deposit	
South Dakota	MORTgage Company	Custom
Tennessee	Mortgage Broker, Lender, or Servicer	Limits range from \$90,000 to \$200,000
Texas	Mortgage Broker	\$50,000
	Residential Mortgage Loan Servicer	Custom
Utah	Residential Mortgage Broker	\$25,000
Virginia	Mortgage Originator	Custom
	Mortgage Lender or Broker	
Vermont	Loan Servicer	Custom
	Mortgage Broker	
	Loan Solicitation	
	Licensed Lender	
Washington	Mortgage Broker Business with Independent Contractors	Custom
	Mortgage Broker Business	
	Consumer Loan Business	

Wisconsin	Mortgage Broker	\$120,000
	Mortgage Banker	\$300,000
West Virginia	Mortgage Broker/Loan Originator	Limits range from \$50,000 to \$150,000
	Mortgage Lender/Loan Originator	Limits range from \$100,000 to \$250,000